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## **JBG SMITH announces milestone for The Washington Housing Initiative Impact Pool**



JBG SMITH (NYSE: JBGS) announced that the Impact Pool, the affordable housing investment platform it manages, provided \$50 million in 2022 to acquire 955 units of workforce housing across three residential communities in the Washington, D.C., region.

Part of the Washington Housing Initiative (WHI) that was launched by JBG SMITH and Federal City Council, the Impact Pool leverages private capital to help combat the scarcity of housing for middle-income families throughout the DC region's most up-and-coming neighborhoods. The Impact Pool is managed by a subsidiary of JBG SMITH.

With its 2022 investments, the Impact Pool has helped create and preserve more than 2,500 units of quality workforce housing since 2020 and is on pace to exceed its goal of delivering between 2,000 and 3,000 units by 2028.

WHI targets high-impact, rapidly changing communities, which are relatively affordable today but vulnerable to rising housing costs. Through its investment, the Impact Pool preserves affordability, prevents displacement, and allows long-time residents to benefit from improvements in schools, neighborhood services and transit.

“We created the Impact Pool to steer private investment into housing for teachers, nurses, EMTs and other workers who are essential to their communities,” said AJ Jackson, executive vice president of Social Impact Investing at JBG SMITH. “We are grateful to all of the investors in the Impact Pool and our many partners who have helped us illustrate both the business case and the social case for investing in the quality housing our working families need and deserve.”